

AIRPORT FUND

STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE
AIRPORT FUND
City of Rolla
Fiscal Year 2023 - 2024

	<u>Audit</u> <u>2021</u>	<u>Audit</u> <u>2022</u>	<u>Estimated</u> <u>2023</u>	<u>Adopted</u> <u>2024</u>
REVENUES				
Charges for Services	335,447	485,250	525,000	545,000
Other Income	163,556	139,467	125,400	134,900
Grants	157,828	47,940	75,000	100,000
Lease Proceeds	15,426	67,918	0	0
Total Revenues	672,256	740,576	725,400	779,900
EXPENDITURES				
Personnel	166,765	177,424	198,000	207,150
Supplies & Bldg. Maintenance	17,031	19,629	17,450	18,600
Services	320,398	468,245	509,700	619,825
Maintenance & Improvements	35,281	46,680	40,400	39,500
Capital Expenditures	290,648	195,722	112,500	199,500
Total Expenditures	830,123	907,701	878,050	1,084,575
EXCESS OF REVENUES OVER EXPENDITURES	(157,867)	(167,125)	(152,650)	(304,675)
FUND TRANSFERS				
From Street Fund	175,000	326,000	230,000	300,000
From General Fund	0	(35,000)	(35,000)	(47,400)
TOTAL REVENUES OVER EXPENDITURES	17,133	123,875	42,350	(52,075)
BEGINNING FUND BALANCE (10/1)	(127,991)	(110,858)	13,018	55,368
ENDING FUND BALANCE (9/30)	(110,858)	13,018	55,368	3,293

CITY OF ROLLA
AIRPORT REVENUE PROJECTIONS

<u>Account Titles</u>	<u>FY 2021 Actual</u>	<u>FY 2022 Actual</u>	<u>FY 2023 Estimated</u>	<u>FY 2024 Adopted</u>
Federal and State Grants	\$ 157,828.02	\$ 47,940.21	\$ 75,000.00	\$ 100,000.00
Reimbursements	\$ 4,798.55	\$ 4,578.10	\$ 3,625.00	\$ -
Transfer to/from Other Funds	\$ -	\$ -	\$ -	\$ -
Fuel Sales	\$ 335,446.81	\$ 485,250.47	\$ 525,000.00	\$ 545,000.00
Lease (Loan) Proceeds/Bond-COP	\$ 15,426.00	\$ 67,918.24	\$ -	\$ -
Hangar/Lease Income	\$ 99,403.68	\$ 108,679.67	\$ 115,000.00	\$ 125,000.00
Rent income	\$ 6,528.00	\$ 6,536.34	\$ 5,800.00	\$ 3,900.00
Interest income	\$ 175.37	\$ 212.04	\$ 850.00	\$ 900.00
Sale of Property	\$ 52,650.00	\$ 19,461.00	\$ -	\$ 5,000.00
Miscellaneous income	\$ -	\$ -	\$ 125.00	\$ 100.00
Contri. to General Fund	\$ -	\$ (35,000.00)	\$ (35,000.00)	\$ (47,400.00)
Contri. from Street Fund	\$ 175,000.00	\$ 326,000.00	\$ 230,000.00	\$ 300,000.00
FUND TOTAL	\$ 847,256.43	\$ 1,031,576.07	\$ 920,400.00	\$ 1,032,500.00

AIRPORT FUND

Airport Expenditures

	2020-21 ACTUAL	2021-22 ACTUAL	2022-23 ADOPTED	2022-23 ESTIMATED	2023-24 ADOPTED
Personnel					
Salary & Wages- Full time	75,626	84,946	89,000	93,250	98,400
Salary & Wages- Part time	54,877	61,748	54,000	71,000	73,000
Salary & Wages- Overtime	105	0	0	500	500
Empl. Bene.- FICA	9,489	10,642	10,700	12,000	12,600
Empl. Bene.- LAGERS	7,931	8,558	8,400	8,800	8,200
Empl. Bene. - Life/Disability	383	420	420	450	450
Empl. Bene. - Health Insurance	18,355	11,110	17,600	12,000	14,000
Empl. Bene. - Unemployment	0	0	0	0	0
	166,765	177,424	180,120	198,000	207,150
Supplies & Bldg. Maintenance					
Office/Building Supplies	1,897	1,742	2,000	2,900	3,000
Postage	38	62	100	50	100
Telephone	4,915	4,778	5,000	4,000	4,500
Utilities	10,181	13,047	13,500	10,500	11,000
	17,031	19,629	20,600	17,450	18,600
Services					
Av Gas/Jet Fuel	260,187	412,645	400,000	450,000	460,000
Advertising	57	19	0	250	300
Insurance	21,697	22,729	26,140	30,950	33,125
Dues & Subscriptions	613	568	600	600	600
Sales Excise Tax	14,675	22,082	20,000	24,800	25,200
Professional/Contractual	22,673	9,604	3,500	2,500	100,000
Travel/Meetings	0	0	0	0	0
Training	495	590	600	600	600
Uniform Services	0	7	0	0	0
Miscellaneous Expenses	0	0	0	0	0
	320,398	468,245	450,840	509,700	619,825
Maintenance & Improvements					
Petroleum Products	4,628	10,090	9,500	9,500	10,000
Small Tools	379	14	500	1,400	1,500
Equipment Repairs & Mntc.	18,751	24,544	20,000	17,000	18,000
Vehicle Repairs & Mntc.	4,354	9,093	10,000	7,500	8,500
Machine Maintenance	0	0	0	0	0
Building/Grounds Repair & Maint	7,168	2,939	1,500	5,000	1,500
	35,281	46,680	41,500	40,400	39,500
Capital Improvements					
Grant Expense	180,541	22,192	0	0	0
Equipment	29,915	8,732	500	0	12,000
Vehicles	0	0	0	0	2,500
Lease Purchases	78,355	88,943	89,000	107,500	95,000
Building & Grounds	1,836	12,158	12,000	5,000	90,000
Bond Exp	0	63,697	0	0	0
	290,648	195,722	101,500	112,500	199,500
TOTAL AIRPORT EXPEND.	830,123	907,701	794,560	878,050	1,084,575